



Fiscal Note
S.B. 228 1st Sub. (Green)
2018 General Session
Developmental Center Modifications
by Buxton, D. (Buxton, David.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation would transfer approximately \$500,000 from the existing Utah State Developmental Center Land Fund to the new Utah State Developmental Center Long-Term Sustainability Fund created by this legislation. To the extent that real property, water rights, or water shares associated with the Utah State Developmental Center are sold or disposed, revenue would be collected into the Sustainability Fund rather than the Land Fund. The Sustainability Fund could allow for more asset investment options than the Land Fund, which could impact fund earnings; the impact would depend on the options chosen by the State Treasurer and the performance of those options, minus the costs of investment and management.

Revenues	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>
New Account Created By Legislation	\$500,000	\$0	\$0
Total Revenues	\$500,000	\$0	\$0

Enactment of this legislation would transfer approximately \$500,000 from the existing Utah State Developmental Center Land Fund to the new Utah State Developmental Center Long-Term Sustainability Fund created by this legislation. Enactment of this legislation could cost the State Treasurer approximately \$5,000 from earnings on the Sustainability Fund ongoing beginning in FY 2019 for additional management costs for the Sustainability Fund compared to the Land Fund; these costs could be absorbed. Possible additional costs for asset managers would also be paid from earnings on the Sustainability Fund. This legislation could cause the Department of Human Services - Division of Services for People with Disabilities to lose access to the Land Fund, which holds a balance of approximately \$500,000, until the sale or other disposition of real property, water rights, or water shares associated with the Utah State Developmental Center generates at least \$5 million to be deposited in the Sustainability Fund. In recent years, the division has spent \$0 to \$156,200 annually from the Land Fund.

Expenditures	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>
Utah State Developmental Center Land Fund	\$500,000	\$0	\$0
New Account Created By Legislation	\$0	\$5,000	\$5,000
Total Expenditures	\$500,000	\$5,000	\$5,000

Net All Funds	\$0	\$(5,000)	\$(5,000)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

S.B. 228 1st Sub. (Green)

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.